

<< Translation from Romanian >>

S.C. BIOFARM S.A.
T.I.N. RO 341563
No. with the Trade Register: J40/199/1991

STATEMENT OF FINANCIAL INDICATORS ON 30.09.2012

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LIQUIDITY AND WORKING CAPITAL	30.09.2012
1) Current ratio	
Current assets	117.837.094
Current liabilities	22.823.411
(A/B)	5.16
2) Degree of indebtedness	
Borrowed capital (credits for more than one year)	96.690
Equity	160.365.389
(A/B)*100-%	0.06%
3) Degree of indebtedness	
Borrowed capital (credits for more than one year)	96.690
Invested capital (borrowed capital + equity)	160.462.079
(A/B)*100-%	0.06%
4) Turnover speed of customer flow	
Average balance	44.620.513
Turnover	77.256.191
(A/B*90 days) - days;	156
5) Turnover speed of real estate assets	
Turnover	77.256.191
Real estate assets	68.059.527
(A/B) - turnover;	1.14

ADMINISTRATOR,

Name and surname

DĂNUȚ VASILE

Round stamp with the following text:

Biofarm S.A. Bucharest 3

(Illegible stamp)

ELABORATED,

Name and surname (position)

BOER LAURA

(Illegible signature)

I, undersigned, Laura Lepădatu, a sworn translator, authorized by the Ministry of Justice of Romania, do hereby certify that this is a true, full and correct translation of the text that was seen by me.

Sworn translator No. 130346

