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Investment and Administration Plan for 2019

Biofarm aims to complete the investments made during 2018 in the factory at Gura Badicului location both for building works, as well as for equipments and installations.

The company managed to contract during last year the amount of lei 12.100.948 out of lei 39.323.702 total approved budget, and the remaining amount of lei 27.222.754 will be contracted during 2019.

Additionally, in order to complete the reception of the factory at Gura Badicului location and to prepare the factory at Logofatul Tautu for obtaining a new GMP certificate, investments of lei 2.662.757 will be needed for supplementary works related to Gura Badicului factory, lei 3.391.952 for installations related to both factories, lei 4.826.301 for equipments and lei 593.750 for design of buildings and shared areas.

Thus, for 2019, Biofarm has in the investment plan the amount of lei 36.991.243, out of which lei 27.222.754 are coming from 2018 approved budget.

The assets mentioned in the Investment Plan will be purchased progressively, depending on the completion of the buildings and the production areas.

Chairman of Board of Directors

Andrei Hrebenciuc