

Statement of Comprehensive Income Budgeted 2019

	Actual 2017	Actual 2018	Budget 2019	Actual 2018/2017	Budget 2019 /Actual 2018
Sales income	170,232,296	184,236,168	202,839,302	8%	10%
Other operating income	487,491	1,218,322	650,000	150%	-47%
Change in inventories	(50,747)	216,379	1,200,000	-526%	455%
Raw materials and consumables	(39,527,901)	(40,475,299)	(45,368,147)	2%	12%
Personnel expenses	(26,173,666)	(31,087,336)	(34,706,081)	19%	12%
Amortisation	(7,058,665)	(12,094,830)	(10,698,756)	71%	-12%
Other operating expenses	(55,421,929)	(55,594,115)	(65,472,021)	0%	18%
Operating profit / (loss)	42,486,879	46,419,289	48,444,298	9%	4%
Net financial income/(expenses)	191,143	754,446	840,000	295%	11%
Profit/ (Loss) before tax	42,678,022	47,173,735	49,284,298	11%	4%
Income tax expenses	(6,650,299)	(8,748,795)	(7,885,488)	32%	-10%
Profit / (Loss)	36,027,723	38,424,940	41,398,810	7%	8%

Note:

1. For 2019, it was provided in personnel expenses category, the amount of 1.200.000 lei as meal tickets and 300.000 lei as gift vouchers granted to employees as benefits, in compliance with the laws in force.
2. In order to support the promoting activity for Biofarm products on market, within the "Other operating expenses" category, the amount of maximum 1.000.000 lei was budgeted for gift vouchers.
3. Given that market evolution allows exceeding the turnover and/or the company achieves its net profit target, additional expenses may be engaged.

Chairman of Board of Directors
Andrei Hrebenciuc