

## TOTAL INVESTMENT PLAN FOR 2017

### A) Construction works and acquisitions of fixed assets

| Crt. No. | Objective/Investment department  | VALUE (RON)           |
|----------|--|-----------------------|
| 1        | Classified production spaces building works for Gura Badicului new factory | lei 6,480,000         |
| 2        | Installations serving for production spaces for Gura Badicului new factory | lei 8,998,650         |
| 3        | Production equipment for Gura Badicului new factory                        | lei 12,406,500        |
| 4        | Production equipment for Logofat Tautu factory                             | lei 450,900           |
| 5        | Research-development and Quality Control (laboratory equipment)            | lei 2,632,500         |
| 6        | Sales marketing investment and direct distribution to pharmacies           | lei 2,973,600         |
| 7        | IT equipment and software  | lei 450,000           |
|          | <b>TOTAL CAPEX 2017</b>  | <b>lei 34,392,150</b> |

#### **Note:**

The assets mentioned in the Investment Plan will be engaged successively, depending on the completion of buildings and production spaces, respectively of clean rooms, ventilation, electrical and wastewater treatment plants.

There is the possibility for some objectives from the Investment Plan for 2017 to not be able to be contracted due to additional verifications imposed by the GMP conditions and to deadlines for completion of previous phases.

### B) Strategic investment approval

Approval of an investment in the amount of lei 14,000,000 for the purpose of buying a pharmaceutical company, which would lead to the market share increase and to the development of Biofarm product portfolio, a fact that would determine company profitability and value increase. The need for this investment depends strictly on the identification of favourable opportunities and of a detailed analysis that would ensure the objectives abovementioned.

**B.D. Chairman,**

Danut Vasile