

## Investment plan for 2015

### A) Construction and acquisition of fixed assets

		VALUE (RON)
Crt. No.	Objective/investment department	
1	Construction works at the extension building, production ground floor partitions and extension floor of new Gura Badicului plant	lei 6,097,500
2	Installations for production premises of new Gura Badicului plant	lei 15,219,000
3	Production equipment and furniture for equipping the production premises for new Gura Badicului plant	lei 11,767,500
4	Fit-out works / works for the modernization of production premises, laboratories and access to the Logofat Tautu plant	lei 990,000
5	Research-development and Quality Control	lei 1,606,500
6	Marketing investment for sales and direct distribution to pharmacies	lei 1,912,500
7	IT equipment and software	lei 1,263,600
	<b>TOTAL</b>	<b>lei 38,856,600</b>

#### **Note:**

The assets mentioned in the Investment Plan shall be engaged successively, depending on the completion of buildings and production premises, respectively of clean rooms, ventilation, utilities and equipment.

There is the possibility for some objectives from the 2015 Investment Plan to not be able to be contracted due to additional checks imposed by the GMP conditions and deadlines for the completion of previous phases.

### B) Approval of strategic investment

Approval of an investment for a maximum amount of 14 million lei for acquiring a pharmaceutical company that would lead to the increase of the market share and the development of Biofarm's product portfolio which would determine the increase of the company's profitability and value. The need of this investment strictly depends on the identification of some favorable opportunities and of a detailed analysis to ensure the objectives mentioned above

General Manager  
Danut Vasile