

INCOME AND EXPENSE BUDGET FOR 2015

		Realised in 2014		2015 budget		B2015/ R2014
Sales income	1	128,901,809		142,905,378		11%
Other operating income	2	521,873		600,154		
Income from changes in inventories of finished goods	3	11,299				
Raw materials and consumables	4	-32,239,949	25%	-35,203,667	25%	9%
Personnel expenses	5	-20,612,454	16%	-24,950,000	17%	21%
Amortisation	6	-6,678,822	5%	-6,564,018	5%	-2%
Other operating expenses	7	-42,762,039	33%	-45,594,383	32%	7%
Operating profit / (loss)	8	27,141,717	21%	31,193,464	22%	15%
Other net financial income/ (costs)	9	103,237	0%	932,186	1%	803%
Profit / (loss) before tax	11	27,244,954	21%	32,125,650	22%	18%
Expenses with taxes	12	-685,103		-5,140,104		
Accounting net profit	13	26,559,851	21%	26,985,546	19%	2%

Note:

1. For 2015, in the personnel expenses, the amount of lei 1,000,000 was provided, representing meal tickets and the amount of lei 100,000 representing gift vouchers granted to employees as social benefits, in compliance with the laws in force.
2. In order to support the activity for promoting Biofarm products on the market, within the marketing and promotion budget, the amount of maximum lei 2,000,000 was provided in the 2015 budget at the "Other operating expenses" category for gift vouchers.
3. Given that market evolution allows exceeding the turnover and/or the company achieves its net profit target, additional expenses may be engaged.

BD President
Danut Vasile

Chief Accountant
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