



Str. Logofătul Tăuțu nr.99,
Sector 3, București, România

TEL: +4 021 301 06 00
FAX: +4 021 301 06 05

MAIL: office@biofarm.ro
WEB: www.biofarm.ro

<< Translation from **Romanian** >>

**Point 4 on the agenda of the Extraordinary General Meeting of Shareholders
of S.C. BIOFARM S.A. of 17/18.04.2014**

Approval of acquisition of fixed assets whose value exceeds, individually or cumulatively, 20% of the total fixed assets, less receivables, with a maximum value of 36,070,290 lei.

The investment plan submitted for approval to the Ordinary General Meeting of Shareholders comprises important objectives for placing the company within Romanian medicines manufacturers with the most modern and efficient endowments in compliance with the GMP standards.

In order to accomplish the investment plan submitted for approval to the Ordinary General Meeting of Shareholders, it is necessary to purchase fixed assets from the category of non-current assets that exceed during a financial year, individually or cumulatively, in terms of value, 20% of the value of non-current assets minus receivables.

The assets mentioned in this amount shall be successively employed based on the completion of the manufacturing buildings and spaces, respectively clean rooms, ventilation, utilities, equipment.

There is a possibility for some objectives from the investment plan for 2014 to not be able to be contracted due to the terms of completion of previous phases.

The Extraordinary General Meeting of Shareholders is required to approve the acquisition of assets amounting 36,070,290 lei, according to the investment plan presented in the Ordinary General Meeting of Shareholders.

B.D. CHAIRMAN,
Dănuț Vasile

*Round stamp of S.C. BIOFARM S.A.
Illegible signature*

I, undersigned, Laura Lepădatu, a sworn translator, authorized by the Ministry of Justice of Romania, do hereby certify that this is a true, full and correct translation of the text that was seen by me.

Sworn translator No. 30845/2010



Share capital: 109 406 150 lei, fully subscribed and paid, RO 341563, J40/199/5.02.1991, Account: RO 78 ABNA 4100 2641 0004 9677, Royal Bank of Scotland, Edinburgh, Romania Branch