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Translation from Romanian

OFFICIAL STATEMENT

Regarding the distribution of dividends to the shareholders of the company BIOFARM S.A. following the Decision of the General Ordinary Meeting of Shareholders dated 24.04.2012.

The Board of Directors of S.C. BIOFARM S.A. announces the company's shareholders that the dividends related to the financial year for the year 2011 shall be distributed during the period 01.08.2012-24.10.2012 to the shareholders registered in the Stockholders of Record S.C Biofarm S.A. on the registration date 11.05.2012. The value of the gross/share dividend is of 0.01 lei. The methods and payment dates for dividends are the following:

I. Cash payments

The shareholders natural persons, who own, on the registration date – 11.05.2012, a number of shares bigger than 500 and smaller than 1.000.000, and who do not requested and/or sent the documents necessary for payment via bank transfer, the payment of dividends shall be made in cash, by providing the agreed amounts to BIOFARM S.A., at the post office counters in the entire country, via the company Depozitarul Central S.A. during the period 01.08.2012-24.10.2012.

The shareholders natural persons can go to the Romanian Post Offices and counters where they are assigned according to the home address registered in the Stockholders of Record of Depozitarul Central. The shareholders who have the domicile in cities where the Romanian Post Office has computerized offices may take their dividends from any computerized office of the Romanian Post Office in the country. The daily program for taking the dividends falls within the daily work program of the Romanian Post Office.

The shareholders natural persons who live in rural areas and who do not have the home addresses up-to-date may take their dividends only from the Romanian Post Office at the address where the shareholder is registered in the Stockholders of Record. On the shareholder's request, the assignment can be made within maximum 10 days.

Dividends may be taken personally by shareholders or by a legal or conventional representative as follows:

1. If shareholders come personally at the counter office, the payment of dividends shall be made according to the Personal Number on the identity card.

If the identity card does not include a Personal Number, it is mandatory that the shareholder show the statement of account issued by S.C. Depozitarul Central S.A. containing the Personal Number.





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2. In respect of shareholders natural persons aged under 14 years, the payment of dividends shall be made via the custodian/ the parent of the minor, based on the following documents: the shareholders' birth certificate which must contain the Personal Number, the legal document that makes evidence of the custody, if the custodian is not one of the parents + 1 photocopy (the photocopy shall be retained) and the identity card of the custodian/ parent + 1 photocopy (the photocopy shall be retained).

3. In respect of shareholders natural persons who have a guardianship established, the payment of dividends shall be made via the trustee of that person, based on the following documents: the shareholder's identity card that must contain the Personal Number, the legal document that makes evidence of the guardianship + 1 photocopy (the photocopy shall be retained) and the identity card of the trustee + 1 photocopy (the photocopy shall be retained).

4. In respect of the shareholders natural persons who do not come personally at the counter office, instead they are represented by another person, the payment of dividends shall be made via the attorney-at-fact of that person, based on the following documents: a special notarized power of attorney which includes the authorization to take the dividends; the authorization has to be issued during the year when the payment is made + 1 photocopy signed by the attorney-at-fact for compliance with the original document (the photocopy shall be retained) and the identity card of the attorney-at-fact + 1 photocopy (the photocopy shall be retained);

5. The documents written in a foreign language shall be accompanied by the legalized translation in Romanian and if issued by a foreign authority they should be apostilled and superlegalized, as appropriate.

For this type of payments, the fee amounts to 0.87% of the amount to be paid, minimum 2.26 lei and maximum 5.1 lei, to which VAT will be added. The fee shall be borne by the shareholder.

II. Payments via bank transfer (in lei, in accounts opened at a Romanian bank)

In respect of the shareholders natural and legal persons who hold, on the registration date 11.05.2012, a number of shares bigger than 500, who request and send the necessary documents to S.C. Depozitarul Central S.A. no later than 08.10.2012, the payment of dividends shall be made by the administrator of Depozitarul Central (the Central Depository) via bank transfer between 01.08.2012-24.10.2012 as follows:

1. The shareholders natural persons, shall send to Depozitarul Central, personally or via a legal or conventional representative, a written application for the payment of dividends via bank transfer in the account which shall state the bank and account (IBAN code) opened on the shareholder's name (the application form is available on Depozitarul Central website – www.depozitarulcentral.ro), together with :





- a valid copy of the identity card where the Personal Number is legible;
- a copy of the statement of account or a document issued by the bank thereby confirming the existence of the account on the shareholder's name, including the IBAN code;
- a copy of the documents that certify the signatory's capacity as legal or conventional representative, if necessary;

2. *The shareholders legal persons* shall send to Depozitarul Central, *personally or via their legal or conventional representatives*, a written application, signed and stamped which shall include the bank and account (IBAN code) opened on the shareholder's name (the application form is available on Depozitarul Central website – www.depozitarulcentral.ro), together with:

- a copy of the certificate of incorporation;
- a copy of the document which proves the capacity as legal representative of the company (confirmation of company details);
- a copy of the documents that prove the signatory's capacity as a conventional representative, where applicable;
- a copy of the statement of account or a document issued by the bank confirms the existence of the account on the holder's name - legal person, including the IBAN code;

3. *The shareholders natural or legal persons who, on 11.05.2012, hold shares issued by BIOFARM S.A., in accounts opened for the participants in the system of Depozitarul Central (Companies for financial investments services and banks), with whom Depozitarul Central S.A. has concluded contracts for the distribution of dividends*, shall receive the dividends related to the earnings retained, in the account of the participants, provided that the participant is authorized to receive dividends on their behalf.

4. *The shareholders natural or legal persons who prefer to receive the dividends via bank transfer in the account of one of the participants in the system Depozitarul Central that has not concluded any contract with S.C. Depozitarul Central S.A. for the dividends distribution*, shall send to Depozitarul Central, *personally or via a legal or conventional representative* the following documents:

- a written application (the application form is available on Depozitarul Central website: www.depozitarulcentral.ro) of the shareholder, regarding the payment of dividends via bank transfer in the participants' account, including the necessary specifications and accompanying documents set out in chapter II at sections 1-2, as appropriate;
- an original written confirmation from the participant stating that the shareholder is his customer and also stating the customer's account (IBAN code) where the payment will be made;
- a copy of the statement of account or a document issued by the bank confirms the existence of the account on the participant, including the IBAN code;



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5. *Non-resident natural/legal persons:*

- any requests for the payment of dividends shall be made according to the specifications in chapter II at sections 1-4.
- according to the updated Law 571/2003 (and the implementing regulations dated January 22, 2004 for the implementation of Law no. 571/2003 regarding the Tax Code), for applying the conventions for the avoidance of double taxation on income tax and capital gains tax, and for applying the provisions regarding the common tax regime for shareholders that are EU or AELS member states residents, the non-resident person must send, together with the application documents, the tax residence certificate, in original, issued by the competent authority from his state of residence. If the shareholder does not submit the tax residence certificate, the withheld tax shall be calculated by applying the applicable share to resident shareholders.

Any requests for dividends transfer in bank account shall be sent at the following address: Depozitarul Central SA – Bucharest, 34-36 Carol I Boulevard, district 2, 3rd, 8th and 9th floors, zip code 020922, fax – 021 408 58 14.

All the requests listed above shall also include the email address and the phone number available for contacting shareholders and representatives, as the case may be, for any additional information.

For the payments set out at sections 1, 2, 4 and 5, the fee is:

- **1.6 lei**, to which VAT will be added, **for payments smaller than 50.000 lei**;
- **9.1 lei**, to which VAT will be added, **for payments bigger than 50.000 lei**

The fee shall be borne by the shareholder.

III. Cash payments on request – for the shareholders who hold less than 500 shares (including) shall be made at the counter office of SC BIOFARM S.A., Bucharest, LogofatulTautu Street, no. 99, district 3, on Tuesdays and Thursdays, between 10 and 13 o'clock, during the period 01.08.2012-24.10.2012.

The payment via bank transfer for the shareholders who hold more than 10% of the share capital shall be made by SC Biofarm SA according to the documents set out in section II of this Procedure.

IV. If there are any deceased shareholders, the dividends shall be paid at the predecessors request via bank transfer or incash, only after the heirs have previously sent the application to S.C. Depozitarul Central S.A. and the registration of the share transfer as a consequence of the inheritance has been made in the Stockholder of Record.



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V. Once the dividends have been received in cash at the Romanian Counters or Post Offices, the shareholders may update their personal identification data (address, name etc.), as appropriate. In order to perform this operation, the shareholders must fill in the form provided by Depozitarul Central, to which a legible copy of the identity card will be attached, which shall include the current personal data and shall pay the fee related to this operation.

S.C. BIOFARM S.A.

THE CHAIRMAN OF THE BOARD OF DIRECTORS

VASILE Danut,

Illegible signature

Round Stamp of BIOFARM S.A., Bucharest