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*Translation from Romanian*

## **The appointment of the external financial auditor and establishing the minimum duration of its contract**

SC Biofarm SA, by approving the BA members, during the meeting dated 20.03.2012, has decided to propose to the General Ordinary Meeting of Shareholders to extend the contract of the current external financial auditor, SC BDO Conti Audit SRL for the year 2012:

The reasons underlying this decision were the following:

1. The quotation for the external financial audit of Financial Statements of 2012.
2. The experience of the company SC BDO Conti Audit SRL in the field of financial audit and in the fields related to audit.
3. The customer portfolio of this company, including other large companies in the pharmaceutical field.
4. The letter of BDO Conti Audit SRL thereby declaring the compliance with the auditors' regulations due to the potential longer period of audit.

**General Manager**  
**Danut Vasile**  
*Illegible stamp and signature*

**Chief Accountant**  
**Laura BOER**  
*illegible signature*

