

BIOFARM S.A.

Individual financial statements on 31 March 2020 drafted in compliance with IFRS adopted by the European Union



**COMPREHENSIVE INCOME STATEMENT
on 31 March 2020**

(all amounts are expressed in LEI, unless otherwise specified)

	31 March 2020	31 March 2019
Income from sales	69.309.746	52.599.661
Income for IFRS 15 adjustment	(5.268.498)	(3.928.298)
Other operating income	139.347	125.061
 Changes in inventories	 (2.463.167)	 (87.244)
Raw materials and consumables	9.653.796	9.206.223
Personnel expenses	8.752.799	7.032.390
Amortisation	2.682.373	1.684.710
Other operating expenses	17.262.182	10.383.707
 Operating Profit/(Loss)	 23.366.278	 20.402.150
Net financial income/(costs)	463.896	302.392
Losses assessment at fair value of real estate investments	-	-
 Profit/(Loss) before tax	 23.830.174	 20.704.542
Expenses with taxes	5.241.257	4.479.408
 Profit/(Loss)	 18.588.917	 16.225.134
 Other elements of the comprehensive income		
Revaluation of tangible assets	-	-
Deferred tax afferent to revaluation	-	-
 Total comprehensive income	 18.588.917	 16.225.134

Andrei Hrebenciuc
B.D. Chairman

Claudia Matei
Chief Accountant



STATEMENT OF FINANCIAL POSITION
on 31 March 2020

(all amounts are expressed in LEI, unless otherwise specified)

Assets	31 March 2020	31 Dec 2019
Tangible assets	128.971.276	126.454.307
Real estate assets	11.533.330	11.533.330
Intangible assets	749.841	839.771
Other fixed assets	9.095	7.095
Deferred tax	5.907.912	4.991.403
Fixed assets	147.171.454	143.825.906
Inventories	18.532.396	18.289.407
Trade receivables and similar	105.822.302	93.372.718
Cash and cash equivalents	95.640.189	91.128.639
Current assets	219.994.887	202.790.764
TOTAL ASSETS	367.166.341	346.616.670
Debts		
Trade and similar debts	47.418.401	54.542.504
Debts on profit tax	6.157.699	2.436.362
IFRS 15 deferred income	30.763.663	25.495.165
Provisions	6.400.332	6.305.310
Current debts	90.740.095	88.779.341
Provisions	606.998	606.998
Long-term debts	606.998	606.998
TOTAL DEBTS	91.347.093	89.386.339
NET ASSETS	275.819.248	257.230.331

Andrei Hrebenciuc
B.D. Chairman

Claudia Matei
Chief Accountant



STATEMENT OF FINANCIAL POSITION
on 31 March 2020

(all amounts are expressed in LEI, unless otherwise specified)

Share capital and reserves	31 March 2020	31 Dec 2019
Share capital	98.537.535	98.537.535
Own shares	(813)	(813)
Premiums related to the issuance/redemption of own shares	(173.154)	(173.154)
Revaluation reserves	1.967.642	1.967.642
Reserves	101.914.398	101.914.398
Retained earnings	56.430.683	5.548.864
Current result	18.588.917	50.881.819
Profit distribution	(1.445.960)	(1.445.960)
TOTAL CAPITALS	275.819.248	257.230.331

Andrei Hrebenciuc
B.D. Chairman

Claudia Matei
Chief Accountant

