

Investment and Administration Plan for 2021

Biofarm aims to complete the investments made during 2020 in the factory at Gura Badicului location both for building works, as well as for equipments and installations.

The company managed to contract during last year the amount of lei 31.477.392 out of lei 53.903.040 total approved budget, and the remaining amount of lei 22.425.648 will be contracted during 2021.

Additionally, in order to prepare the factory at Gura Badicului location for obtaining the GMP certificate and for endowing it with equipments, also for maintaining the GMP standards for the factory at Logofatul Tautu, the following investments will be necessary: lei 1.078.460 for supplementary works related to both factories, lei 17.394.338 for equipments and lei 5.270.325 for design of buildings and shared areas. The amount of lei 4.205.455 for installations related to both factories which was not contracted during 2020, will be decreased with lei 825.455 in 2021.

Additionally, lei 3.070.976 lei will be allocated for the renewal of the car fleet, while the amount of lei 2.356.793 for the renewal of IT equipment and software which was not contracted during 2020, will be decreased with lei 1.001.793 in 2021.

Thus, for 2020, Biofarm has in the investment plan the amount of lei 47.412.500, out of which lei 22.425.648 are coming from 2020 approved budget.

The assets mentioned in the Investment Plan will be purchased progressively, depending on the completion of the buildings and the production areas.

Chairman of Board of Directors
Andrei Hrebenciuc

