

Statement of Comprehensive Income Budgeted 2021

	Actual 2019	Actual 2020	Budget 2021	Actual 2020/2019	Budget 2021 /Actual 2020
Sales income	202,755,811	217,938,528	251,367,630	7%	15%
IFRS 15 Adjustments	(7,433,796)	(1,518,832)	0	-80%	-100%
Other operating income	2,033,221	302,635	249,996	-85%	-17%
Change in inventories	2,649,831	1,822,811	499,992	-31%	-73%
Raw materials and consumables	(38,122,825)	(39,754,250)	(47,261,788)	4%	19%
Personnel expenses	(33,313,993)	(39,830,034)	(43,365,428)	20%	9%
Amortisation	(8,095,349)	(11,122,896)	(15,663,233)	37%	41%
Other operating expenses	(59,580,890)	(64,169,658)	(77,252,354)	8%	20%
Operating profit / (loss)	60,892,010	63,668,304	68,574,815	5%	8%
Net financial income/(expenses)	1,576,442	1,177,052	600,000	-25%	-49%
Profit/ (Loss) before tax	62,468,452	64,845,356	69,174,815	4%	7%
Income tax expenses	(11,586,633)	(10,580,776)	(11,067,970)	-9%	5%
Profit / (Loss)	50,881,819	54,264,580	58,106,845	7%	7%

Note:

1. For 2021, it was provided in personnel expenses category, the amount of 1.888.480 lei as meal tickets and 237.900 lei as gift vouchers granted to employees as benefits, in compliance with the laws in force.
2. Given that market evolution allows exceeding the turnover and/or the company achieves its net profit target, additional expenses may be engaged.

Chairman of Board of Directors
Andrei Hrebenciuc

