

<< Translation from Romanian >>

S.C. BIOFARM S.A.
T.I.N. RO 341563
No. with the Trade Register: J40/199/1991

STATEMENT OF FINANCIAL INDICATORS ON 30.09.2009

LIQUIDITY AND WORKING CAPITAL	September 30, 2009
1) Current ratio	
Current assets	76.613,457
Current liabilities	9.133,892
(A/B)	8.39
2) Degree of indebtedness	
Borrowed capital (credits for more than one year)	1,074,270
Equity	142,086,176
(A/B)*100-%	0.76
3) Degree of indebtedness	
Borrowed capital (credits for more than one year)	1,074,270
Invested capital (borrowed capital + equity)	143,160,446
(A/B)*100-%	0.75
4) Turnover speed of customer flow	
Average balance	32,023,955
Turnover	55,152,968
(A/B*90 days) - days:	157
5) Turnover speed of real estate assets	
Turnover	50,599,053
Real estate assets	77,511,703
(A/B) - turnover;	0.65

GENERAL MANAGER,
Name and surname
DĂNUȚ VASILE
Name and surname

(Illegible signature)

Round stamp with the following text:

Biofarm S.A. Bucharest

ELABORATED,
Name and surname (position)
BOER LAURA
(Illegible signature)

I, undersigned, Laura Lepădatu, a sworn translator, authorized by the Ministry of Justice of Romania, do hereby certify that this is a true, full and correct translation of the text that was seen by me.

Sworn translator No. 30346,

