

County: 40 -- BUCHAREST MUNICIPALITY

Entity: S.C. BIOFARM S.A.

Address: Bucharest locality, 3rd City District, no. 99 LOGOFĂTUL TĂUTU, tel. 3010621

Number with the Trade Register: J40/199/1991

Form of ownership: 34-- Joint-stock companies

Main activity (code and NACE class name): 2120 -- Manufacture of pharmaceutical preparations

Unique registration code: 341563

SITUATION OF ASSETS, LIABILITIES AND EQUITY

Form 10

on September 30, 2009

- lei -

Element name	No. line	January 01, 2009	September 30, 2009
		1	2
A	B		
A. FIXED ASSETS			
I. INTANGIBLE ASSETS (account 201 +203+205+2071 +208+233+234-280-290-2933)	01	1334124	1151152
II. TANGIBLE ASSETS (account 211+212+213+214+223+224+231+232-281-291-2931)	02	70122814	69385976
III. FINANCIAL ASSETS (account 261 +263+265+267 - 296)	03	6974575	6974575
FIXED ASSETS - TOTAL (line 01 + 02 + 03)	04	78431513	77511703
B. CURRENT ASSETS			
I. INVENTORIES (account 301 +321+302+322+303+323+/-308+328+331+332+341 +345+346 +/-348+351 +354+356+357+358+361+326+/-368+371+327+/-378+381+/-388-391- 392-393-394-395-396-397-398+4091-4428)	05	12668859	11783932
II. RECEIVABLES (The amounts to be collected after more than one year must be presented separately for each item). (account 267*-296*+4092+411+413+418+425+4282+431+437+4382+441+4424 +4428+444+445+446+447+4482+451+453+456+4582+461+473 -491-495-496+5187)	06	19102623	29059960
III. SHORT TERM INVESTMENTS (account 501+505+506+508+5113+5114-591-595-596-598)	07	10411090	7942663
IV. CASH AND BANK ACCOUNTS (account 5112+512+531+532+541+542)	08	26035636	27826902
CURRENT ASSETS - TOTAL (line 05 + 06 + 07 + 08)	09	272972	188413
C. ACCRUED PAYMENTS (account 471)	10	14072593	9133892
D. DEBTS: AMOUNTS PAYABLE IN LESS THAN ONE YEAR (account 161+162+166+167+168-169+269+401+403+404+405+408+419+421+423+424 +426+427+4281+431+437+4381+441+4423+4428+444+446+447.4481+451+453+455+456+457+4581+462+473+509+5186+519)	11	54388435	67635787
E. NET CURRENT ASSETS /NET CURRENT DEBTS (line 09 + 10 - 11 - 18)	12	54388435	67635787
F. TOTAL ASSETS MINUS CURRENT DEBTS (line 04 + 12)	13	132819948	145147490
G. DEBTS: AMOUNTS PAYABLE IN MORE THAN ONE YEAR (account 161+162+166+167+168-169+269+401+403+404+405+408+419+421+423+424 +426+427+4281+431+437+4381+441+4423+4428+444+446+447+4481+451+453+455+456+4581 +462+473+509+5186+519)	14	1026706	1074270
H. PROVISIONS (account 151)	15	2078662	1986295
I. DEFERRED REVENUES (line 17 + 18), of which :	16	31190	32940



## &lt;&lt;Translation from Romanian&gt;&gt;

Investment subsidies (account 131 + 132 + 133 + 134 +135 +138)	17	1038	749
Deferred revenue (account 472)	18	30152	32191
<b>J. CAPITAL AND RESERVES</b>			
I. CAPITAL (line 20 to 22), of which:	19	109486150	109486150
- Subscribed and paid in share capital (account 1012)	20	109486150	109486150
- Subscribed and not paid in share capital (account 1011)	21	0	0
- Patrimony (account 1015)	22	0	0
II. PREMIUM RELATED TO CAPITAL (account 104)	23	0	0

III. REVALUATION RESERVES (account 105)	24	32271085	32247269
IV. RESERVES (account 106)	25	7036605	7060421
Own shares (account 109)	26	813	813
Gains in respect of sales or cancellation of own capital instruments (account 141)	27	0	0
Losses in respect of own capital instruments (account 149)	28	173154	173154
V. PROFIT OR LOSS (account 117) ----- BALANCE C	29	2403822	
REPORTED (A) ----- BALANCE D	30	0	18906331
VI. PROFIT OR LOSS (account 121) ----- BALANCE C	31	0	12372634
FOR THE FISCAL YEAR ----- BALANCE D	32	21310153	0
Profit appropriation (account 129)	33	0	0
OWN CAPITALS - TOTAL (line 19+23+24+25-26+27-28+29-30+31-32-33)	34	129713542	142086176
Public patrimony (account 1016)	35	0	0
CAPITALS - TOTAL (line 34+35)	36	129713542	142086176

**ADMINISTRATOR,**  
Name and surname:  
DĂNUȚ VASILE

Signature  
Stamp of the Unit

*Round stamp with the following text:  
Biofarm S.A. Bucharest 1  
(Illegible signature)*

**ELABORATED,**  
Name and surname:  
BOER LAURA

In quality of:  
CHIEF ACCOUNTANT  
Registration no. in the  
professional body:  
Signature  
(Illegible signature)



&lt;&lt;Translation from Romanian&gt;&gt;

**PROFIT AND LOSS ACCOUNT**  
on September 30, 2009

Form 20

- Lei -

NAME OF INDICATORS	No. line	Realisations afferent to the reporting period	Realisations afferent to the reporting period
		September 30, 2008	September 30, 2009
A	B	1	2
1. Net turnover (line 02 to 05)	01	46972596	50599053
Sold production (account 701+702+703+704+705+706+708)	02	46558677	47779740
Sale of goods purchased for resale (account 707)	03	413919	2819313
Income from interests recorded by entities deregistered from the General Register that continue to have leasing activity (account 766)	04	0	0
Subsidies related to the turnover (account 7411)	05	0	0
2. Variation in stocks of finished goods and in production in progress			
(account 711) ----- Balance C	06	880021	855463
----- Balance D	07	0	0
3. The production performed by the entity for its own purposes and capitalized (account 721+722)	08	0	0
4. Other operating revenues (account 7417+758)	09	72770	112854
OPERATING INCOMES - TOTAL (line 01 + 06 - 07 + 08 + 09)	10	47925387	51567370
5. a) Expenses with raw materials and consumables (account 601 +602-7412)	11	12152219	11710316
Other material expenses (account 603+604+606+608)	12	209069	215110
b) Other external expenses (with energy and water)(account 605-7413)	13	1397876	1192900
c) Expenses on merchandise (account 607)	14	191207	1624064
6. Personnel expenses (line 16+17), of which:	15	9708799	9730775
a) Salaries and compensations (account 641+642-7414)	16	7668957	7615696
b) Insurance and social security expenses (account 645-7415)	17	2039842	2115079
7.a) Value adjustments related to tangible and intangible assets (line 19 - 20)	18	2891383	3395523
a.1) Expenses (account 6811+6813)	19	2967532	3395523
a.2) Income (account 7813)	20	76149	0
b) Value adjustments on assets (line 22 - 23)	21	-358748	-201379
b.1) Expenses (account 654+6814)	22	20011	0
b.2) Incomes (account 754+7814)	23	378759	201379
8. Other operating expenses (line 25 to 28)	24	8930965	10928579
8.1. Expenses related to external services (account 611+612+613+614+621+622+623+624 +625+626+627+628-7416)	25	8064848	10056937
8.2. Other taxes, duties and similar expenses (account 635)	26	484007	711334
8.3. Compensation expenses, donations and transferred assets (account 658)	27	382110	160308
Income from interests recorded by entities removed from the General Register that continue to have leasing activity (account 666)	28	0	0
Adjustments related to provisions (line 30 - 31)	29	-672834	-92367
- Expenses (account 6812)	30	344413	634063
- Incomes (account 7812)	31	1017247	726430
OPERATING EXPENSES - TOTAL (line 11 to 15 +18 + 21 + 24 + 29)	32	34449936	38503521
PROFIT OR LOSS FROM OPERATION:			
- Profit (line 11-34)	33	13475451	13063849
- Loss (line 34-11)	34	0	0
9. Income from participating interests (account 7611 +7613)	35	0	0
- of which, income obtained from affiliates	36	0	0
10. Income from other investments and loans of which fixed assets are part of (account 763)	37	0	0
- of which, income obtained from affiliates	38	0	0
11. Interest income (account 766)	39	1128315	2322896



<<Translation from Romanian>>

- of which, income obtained from affiliates	40	0	0
Other financial income (account 762+764+765+767+768)	41	1562880	1442221
FINANCIAL INCOME - TOTAL (line 35 + 37 + 39 + 41)	42	2691195	3765117
12. Value adjustments on financial assets and investments held as current assets (line 44 - 45)	43	0	0
- Expenses (account 686)	44	0	0
- Incomes (account 786)	45	0	0
13. Expenses related to interest (account 666-7418)	46	152188	107274
- of which, expenditures in relation with affiliated undertakings	47	0	0
Other financial expenses (account 663+664+665+667+668)	48	1406690	1780202
FINANCIAL EXPENSES - TOTAL (line 43 + 46 + 48)	49	1558878	1887476
FINANCIAL PROFIT OR LOSS (A)			
- Profit (line 42 - 49)	50	1132317	1877641
- Loss (line 49 - 42)	51	0	0
14. CURRENT PROFIT OR LOSS (A)			
- Profit (line 10+42-32-49)	52	14607768	14941490
- Loss (line 32+ 49- 10-42)	53	0	0
15. Extraordinary income (account 771)	54	0	0
16. Extraordinary expenses (account 671)	55	0	0
17. PROFIT OR LOSS OF EXTRAORDINARY ACTIVITY:			
- Profit (line 54 - 55)	56	0	0
- Loss (line 55-54)	57	0	0
TOTAL REVENUES (line 10 + 42 + 54)	58	50616582	55332487
TOTAL EXPENSES (line 32+ 49 + 55)	59	36008814	40390997
GROSS PROFIT OR LOSS (A)			
- Profit (line 58 - 59)	60	14607768	14941490
- Loss (line 59 - 58)	61	0	0
18. Corporate tax (account 691)	62	2283622	2568856
19. Other taxes not presented above (account 698)	63	0	0
20. NET PROFIT OR LOSS OF THE FISCAL YEAR			
- Profit (line 60 – 61 - 62 - 63)	64	12324146	12372634
- Loss (line 61 + 62 + 63- 60)	65	0	0

**ADMINISTRATOR,**  
Name and surname:  
DĂNUȚ VASILE

Signature

Stamp of the unit

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Biofarm S.A. Bucharest 1  
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**ELABORATED,**  
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&lt;&lt;Translation from Romanian&gt;&gt;

**INFORMATIVE DATA**  
on September 30, 2009

Form 30

-lei-

I. Data on the recorded result	No. line	Amounts		
		No. of units 1	2	
Units that recorded profits	01	1	12372634	
Units that recorded losses	02	0	0	
II. Data on outstanding payments	No. line	Total (col. 2+3)	Of which:	
			For the current activity	For the investment activity
A	B	1	2	3
Outstanding payments - total (line 04 + 08 + 14 to 18 + 22), of which:	03	0	0	0
Outstanding suppliers - total (line 05 la 07), of which:	04	0	0	0
- more than 30 days	05	0	0	0
- more than 90 days	06	0	0	0
- over than 1 year	07	0	0	0
Outstanding liabilities to the social security budget - total (line 09 la 13), of which:	08	0	0	0
- State social insurance contributions owed by employers, employees and other entities	09	0	0	0
- Contributions to health social securities	10	0	0	0
- Contributions to supplementary pension	11	0	0	0
- Contributions to the unemployment securities budget	12	0	0	0
- other social debts	13	0	0	0
Outstanding liabilities to the budget of special funds and other funds	14	0	0	0
Outstanding liabilities to other creditors	15	0	0	0
Taxes and duties not paid on due term to the state budget	16	0	0	0
Taxes and duties not paid on due term to the local budgets	17	0	0	0
Bank loans not reimbursed upon maturity - total (line 19 to 21), of which:	18	0	0	0
- outstanding after 30 days	19	0	0	0
- outstanding after 90 days	20	0	0	0
- outstanding after 1 year	21	0	0	0
Outstanding interest	22	0	0	0
III. Average number of employees	No. line	September 30, 2008	September 30, 2009	
A	B	1	2	
Average number of employees	23	346	329	

IV. Payments of interest, dividends and royalties	No. line	Amounts (lei)	
Gross income from interest paid by Romanian legal entities to non-resident individuals from EU member states, of which:	24	0	
- tax due to the state budget	25	0	
Gross income from interest paid by Romanian legal entities to non-resident affiliated legal entities*) from EU member states, of which:	26	0	
- tax due to the state budget	27	0	
Gross income from royalties paid by Romanian legal entities to non-resident affiliated legal entities*), from EU member states of which:	28	0	
- tax due to the state budget	29	0	
V. Meal tickets	No. line	Amounts (lei)	
A	B	1	
Equivalent value of meal tickets granted to employees	30		437515
VII. Information on expenses with collaborators	No. line	September 30, 2008	September 30, 2009



<<Translation from Romanian>>

Expenses with collaborators (account 621)	95	227687	279279
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**ADMINISTRATOR,**  
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Signature

Stamp of the unit

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professional body:

Signature  
(Illegible signature)

*Round stamp with the following text:  
Biofarm S.A. Bucharest 1  
(Illegible signature)*

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*I, undersigned, Laura Lepădatu, a sworn translator, authorized by the Ministry of Justice of Romania, do hereby certify that this is a true, full and correct translation of the text that was seen by me.*

Sworn translator No. 30346,

