

<< Translation from Romanian >>

S.C. BIOFARM S.A.
T.I.N. RO 341563
No. with the Trade Register: J40/199/1991

STATEMENT OF FINANCIAL INDICATORS ON 30.09.2010

LIQUIDITY AND WORKING CAPITAL	30.09.2010
1) Current ratio	
Current assets	95.939.438
Current liabilities	15.304.663
(A/B)	6.27
2) Degree of indebtedness	
Borrowed capital (credits for more than one year)	774.061
Equity	148.683.794
(A/B)*100-%	0.52%
3) Degree of indebtedness	
Borrowed capital (credits for more than one year)	774.061
Invested capital (borrowed capital + equity)	149.457.855
(A/B)*100-%	0.52%
4) Turnover speed of customer flow	
Average balance	45.212.821
Turnover	59.764.362
(A/B*273 days) - days;	207
5) Turnover speed of real estate assets	
Turnover	59.764.362
Real estate assets	72.858.106
(A/B) - turnover;	0.82

ADMINISTRATOR,
Name and surname
DĂNUȚ VASILE
Round stamp with the following text:
Biofarm S.A. Bucharest
(Illegible stamp)

ELABORATED,
Name and surname (position)
BOER LAURA
(Illegible signature)

I, undersigned, Laura Lepădatu, a sworn translator, authorized by the Ministry of Justice of Romania, do hereby certify that this is a true, full and correct translation of the text that was seen by me.

Sworn translator No. 30346,

