

<< Translation from Romanian >>

S.C. BIOFARM S.A.
T.I.N. RO 341563
No. with the Trade Register: J40/199/1991

STATEMENT OF FINANCIAL INDICATORS ON 31.03.2010

LIQUIDITY AND WORKING CAPITAL	31.03.2010
1) Current ratio	
Current assets	88.620.272
Current liabilities	15.009.249
(A/B)	5.90
2) Degree of indebtedness	
Borrowed capital (credits for more than one year)	738.804
Equity	141.039.952
(A/B)*100-%	0.52
3) Degree of indebtedness	
Borrowed capital (credits for more than one year)	738.804
Invested capital (borrowed capital + equity)	141.778.756
(A/B)*100-%	0.52
4) Turnover speed of customer flow	
Average balance	43.944.146
Turnover	22.644.211
(A/B*90 days) - days;	175
5) Turnover speed of real estate assets	
Turnover	22.644.211
Real estate assets	72.341.144
(A/B) - turnover;	0.31

ADMINISTRATOR,
Name and surname
DĂNUȚ VASILE
Round stamp with the following text:
Biofarm S.A. Bucharest 1
(Illegible stamp)

ELABORATED,
Name and surname (position)
BOER LAURA
(Illegible signature)

I, undersigned, Alina Cumpănășoiu, a sworn translator, authorized by the Ministry of Justice of Romania, do hereby certify that this is a true, full and correct translation of the text that was seen by me.

Sworn translator No. 26730,

