

<< Translation from Romanian >>

STATEMENT OF INCOME AND EXPENSES

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	September 30, 2013	September 30, 2012
Income from sales	85,570,856	77,243,916
Other income from exploitation	132,658	99,741
Stocks variation	917,339	660,801
Raw materials and consumables	23,627,479	21,602,376
Personnel expenses	12,781,029	11,331,703
Depreciation	4,515,682	4,183,353
Other expenses from exploitation	27,181,814	23,535,785
Profit / (Loss) from exploitation	18,514,849	17,351,242
Net financial income / (costs)	3,202,701	3,546,911
Part of the profit related to associated entities	-	-
Profit / (Loss) before taxes	21,717,550	20,898,153
Expenses with taxes	3,157,793	3,542,144
Profit / (Loss)	18,559,757	17,356,009
Revaluation of tangible assets	-	-
Delayed taxes related to revaluation	-	-
Taxes related to other elements of the global result	-	-
Adjustments from retreatment	-	-
Total of other elements of the global result	-	-
Total global result	18,559,757	17,356,009

Laura Boer
Chief Accountant
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Danut Vasile
General Manager
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Biofarm S.A. Bucharest 3



STATEMENT OF ASSETS, LIABILITIES AND EQUITY CAPITAL

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	September 30, 2013	December 31, 2012
Assets		
Fixed assets		
Tangible assets	49,918,002	47,925,832
Real estate assets	11,045,805	11,045,807
Intangible assets	235,986	195,446
Financial assets held for sales	14,157,197	14,328,360
Other fixed assets	8,945	8,945
	75,365,935	73,504,390
Floating assets		
Stocks	16,630,025	15,619,265
Commercial and similar receivables	52,610,248	56,253,132
Other financial assets	-	-
Cash and cash equivalents	53,711,234	53,133,612
	122,951,507	125,006,009
TOTAL ASSETS	198,317,443	198,510,399
LIABILITIES		
CURRENT LIABILITIES		
Commercial and similar liabilities	26,789,472	29,524,899
Loans	76,864	696,935
Provisions	478,218	1,106,823
	27,344,554	31,328,657
Liabilities included in the groups intendend for cessation	-	-
LONG TERM LIABILITIES		
Loans	-	16,409
Delaved taxes	1,641,457	2,160,457
Provisions	465,618	465,618
	2,107,075	2,642,484
TOTAL LIABILITIES	29,451,629	33,971,142
NET ASSETS	168,865,815	164,539,257
Share capital and reserves		
Share capital	109,486,150	109,486,150
Adjustments of share capital	-	24,983,008
Own shares	(813)	(813)
Bonuses related to share issuance	(173,154)	(173,154)
Reserves from reevaluation	493,677	493,677
Reserves	23,655,903	17,986,516
Reported result	16,844,294	(8,138,713)
Current result	18,559,758	21,036,200
Profit distribution	(0)	(1,133,614)
Interests which do not control	-	-
TOTAL CAPITALS	168,865,815	164,539,257



Laura Boer
Chief Accountant
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Danut Vasile
General Manager
(Illegible signature)

*Round stamp with the following text:
Biofarm S.A. Bucharest 3*

I, undersigned, Laura Lepădatu, a sworn translator, authorized by the Ministry of Justice of Romania, do hereby certify that this is a true, full and correct translation of the text that was seen by me.

Sworn translator No. 30346,



