

<< Translation from Romanian >>

S.C. BIOFARM S.A.
T.I.N. RO 341563
No. with the Trade Register: J40/199/1991

STATEMENT OF FINANCIAL INDICATORS ON 30.09.2013

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LIQUIDITY AND WORKING CAPITAL	September 30, 2013
1) Current ratio	
Current assets	122.951.507
Current liabilities	27.344.554
(A/B)	4.50
2) Degree of indebtedness	
Borrowed capital (credits for more than one year)	0
Equity	168.865.815
(A/B)*100-%	0.00%
3) Degree of indebtedness	
Borrowed capital (credits for more than one year)	0
Invested capital (borrowed capital + equity)	168.865.815
(A/B)*100-%	0.00%
4) Turnover speed of customer flow	
Average balance	47.532.887
Turnover	85.570.856
(A/B*90 days) - days;	152
5) Turnover speed of real estate assets	
Turnover	85.570.856
Real estate assets	75.365.935
(A/B) - turnover;	1.14

GENERAL MANAGER,

Name and surname

DĂNUȚ VASILE

Round stamp with the following text:

Biofarm S.A. Bucharest 3

(Illegible signature)

ELABORATED,

Name and surname (position)

BOER LAURA

(Illegible signature)

I, undersigned, Laura Lepădatu, a sworn translator, authorized by the Ministry of Justice of Romania, do hereby certify that this is a true, full and correct translation of the text that was seen by me.

Sworn translator No. 30346,

