

BIOFARM S.A.

Individual financial statements on 30 September 2019 drafted in compliance with the IFRS adopted by the European Union





COMPREHENSIVE INCOME STATEMENT
on 30 September 2019

(all amounts are expressed in LEI, unless otherwise specified)

	30-Sep-19	30-Sep-18
Income from sales	140.143.660	130.782.988
Income for IFRS 15 adjustment	(4.627.703)	-
Other operating income	632.251	470.546
Changes in inventories	2.878.818	752.171
Raw materials and consumables	27.812.644	29.979.220
Personnel expenses	22.101.394	20.408.435
Amortisation	4.933.536	4.880.689
Other operating expenses	34.868.037	34.336.843
Operating profit/ (loss)	49.311.415	42.400.518
Net financial income / (cost)	1.102.754	444.390
Losses assessment at fair value real estate investments	-	-
Profit/ (loss) before tax	50.414.169	42.844.908
Expenses with taxes	10.258.239	6.747.739
Profit / (loss)	40.155.930	36.097.169
Other elements of the comprehensive income		
Revaluation of tangible assets	-	-
Deferred tax afferent to revaluation	-	-
Total comprehensive income	40.155.930	36.097.169

Andrei Hrebenciuc
B.D. Chairman

Claudia Matei
Chief Accountant



STATEMENT OF FINANCIAL POSITION
on 30 September 2019

(all amounts are expressed in LEI, unless otherwise specified)

Assets	30-Sep-19	31-Dec-18
Tangible assets	124.404.213	114.143.697
Real estate assets	11.337.809	11.337.809
Intangible assets	913.396	1.357.444
Other fixed assets	7.095	7.095
Deferred tax	3.883.341	4.323.910
Fixed assets	140.545.854	131.169.955
Inventories	19.138.797	18.834.024
Trade receivables and similar	68.737.950	89.825.584
Cash and cash equivalents	91.371.084	45.632.578
Current assets	179.247.831	154.292.186
TOTAL ASSETS	319.793.685	285.462.141
Debts		
Trade debts and similar	32.935.798	35.176.157
Debts on profit tax	3.016.405	1.833.890
IFRS 15 deferred income	22.689.072	18.061.370
Provisions	4.345.249	4.523.245
Current debts	62.986.524	59.594.662
Provisions	448.964	448.964
Long-term debts	448.964	448.964
TOTAL DEBTS	63.435.488	60.043.626
NET ASSETS *	256.358.197	225.418.515

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B.D. Chairman

Claudia Matei
Chief Accountant



STATEMENT OF FINANCIAL POSITION
on 30 September 2019

(all amounts are expressed in LEI, unless otherwise specified)

	30-Sep-19	31-Dec-18
Share capital and reserves		
Share capital	98.537.535	98.537.535
Own shares	(813)	(813)
Premiums related to the issuance/redemption of own shares	(173.154)	(173.154)
Revaluation reserves	1.967.642	1.967.642
Reserves	110.322.191	84.359.176
Retained earnings	5.548.864	5.548.864
Current result	40.155.930	38.424.940
Profit distribution	-	(3.245.675)
<i>TOTAL CAPITALS</i>	256.358.197	225.418.515

Andrei Hrebenciuc
B.D. Chairman

Claudia Matei
Chief Accountant


FINANCIAL INDICATORS
on 30 September 2019

(all amounts are expressed in LEI, unless otherwise specified)

***CAPITAL PROFITABILITY AND
RETURN***

30 September 2019

Efficiency of available capital

Profit before interest and tax (A)	50,414,169
Share capital (B)	256,807,161
A/B	19.63%

Equity efficiency

Net profit (A)	40,155,930
Own capital (B)	256,358,197
A/B	15.66%

Operational profit rate

Profit before interest and tax (A)	50,414,169
Operating income (B)	139,027,026
A/B	36.26%

Net profit rate

Net profit (A)	40,155,930
Total incomes (B)	140,129,780
A/B	28.66%

Rate of total assets

Profit before interests and tax (A)	50,414,169
Total assets (B)	319,793,685
A/B	15.76%

SOLVENCY

30 September 2019

Debt rate

Total obligations (A)	63,435,488
Total assets (B)	319,793,685
A/B	19.84%

Rate of financial autonomy

Equity (A)	256,358,197
Total assets less net current debts (B)	256,807,161
A/B	99.83%

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FINANCIAL INDICATORS
on 30 September 2019

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LIQUIDITY AND WORKING CAPITAL

30 September 2019

General liquidity rate

Current assets	179,247,831
Current obligations	62,986,524
(A/B)	2.85

Rapid liquidity rate

Current assets	179,247,831
Inventories	19,138,797
Current obligations	62,986,524
(A-B)/C	2.54

Customer collection period

Trade receivables (A)	63,581,135
Net turnover (B)	140,143,660
(A/B)*270- days	122

Period of inventory immobilisation

Inventories of finished products and goods (A)	30,661,800
Net turnover (B)	140,143,660
(A/B)*270- days	59

Period of suppliers' payment

Suppliers (A)	23,514,858
Material expenditures and from the outside (B)	74,590,010
(A/B)*270 days	85

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