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BIOFARM SA

Individual financial statements as at 30 September 2018, drafted in compliance
with the IFRS adopted by the European Union

BIOFARM S.A.
STATEMENT OF COMPREHENSIVE INCOME
as at 30 September 2018
(all the amounts are expressed in LEI, unless otherwise stated)

	30-Sep-18	30-Sep-17
Income from sales	130,782,988	121,613,876
Other operating income	470,546	414,523
Changes in inventories	752,171	1,272,320
Raw materials and consumables	29,979,220	35,059,438
Personnel expenses	20,408,435	17,701,267
Amortization	4,880,689	4,612,167
Other operating expenses	34,336,843	31,240,740
Operating profit/ (loss)	42,400,518	34,687,107
Net financial income / (costs)	444,390	131,688
	-	-
Profit / (Loss) before taxation	42,844,908	34,818,795
Expenses with taxes	6,747,739	5,574,060
Profit / (Loss)	36,097,169	29,244,735
Other elements of the comprehensive income		
Reassessment of tangible assets	-	-
Delayed tax related to reassessment	-	-
Total comprehensive income*	36,097,169	29,244,735

Daniela Traiana Comsa
Interim General Manager

Mihai Trifu
Chief Financial Officer

BIOFARM S.A.
STATEMENT OF FINANCIAL POSITION
as at 30 September 2018
(all the amounts are expressed in LEI, unless otherwise stated)

Assets	30-Sept-18	31-Dec-17
Tangible assets	116,706,488	104,175,439
Real estate assets	10,586,636	10,586,636
Intangible assets	1,257,024	1,146,027
Other fixed assets	8,077	8,077
Deferred tax	4,475,444	3,393,555
Fixed assets	133,033,669	119,309,734
Inventories	19,855,470	19,273,802
Trade and other receivables	73,316,473	86,407,380
Cash and cash equivalent	39,533,701	37,389,727
Current assets	132,705,644	143,070,908
 TOTAL ASSETS	 265,739,313	 262,380,642
 Liabilities		
Trade and other payables	27,323,281	42,848,254
Income tax liabilities	2,319,369	555,786
Provisions	1,886,859	2,141,834
Current liabilities	31,529,509	45,545,874
Provisions	411,927	411,927
Long-term liabilities	411,927	411,927
 TOTAL LIABILITIES	 31,941,436	 45,957,801
 NET ASSETS*	 233,797,877	 216,422,841

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BIOFARM S.A.
STATEMENT OF FINANCIAL POSITION
as at 30 September 2018
(all the amounts are expressed in LEI, unless otherwise stated)

Share capital and reserves	30-Sep-18	31-Dec-17
Share capital	98,537,535	98,537,535
Own shares	(813)	(813)
Premiums related to own shares issuance/repurchase	(173,154)	(173,154)
Revaluation reserves	1,379,344	1,379,344
Reserves	81,113,501	66,537,026
Retained earnings	16,844,295	16,844,295
Current result	36,097,169	36,027,723
Profit distribution	-	(2,729,115)
<i>TOTAL CAPITALS*</i>	233,797,877	216,422,841

* to preserve data comparability, the impact of applying the IFRS 15 standard is not included, it will be presented in the financial statements audited from 31.12.2018.

Daniela Traiana Comsa
Interim General Manager

Mihai Trifu
Chief Financial Officer

BIOFARM S.A.
FINANCIAL INDICATORS

as at 30 September 2018

(all the amounts are expressed in LEI, unless otherwise stated)

LIQUIDITY AND WORKING CAPITAL	30-Sep-18
1) Rate of general liquidity	
Current assets	132,705,644
Current liabilities	31,529,509
(A/B)	4.21
2) Degree of indebtedness	
Borrowed capital (credits for more than one year)	0
Equity	233,797,877
(A/B)*100-%	0.00%
3) Degree of indebtedness	
Borrowed capital (credits for more than one year)	0
Invested capital (borrowed capital + equity)	233,797,877
(A/B)*100-%	0.00%
4) Turnover speed of customer flow	
Average balance	68,749,532
Turnover	130,782,988
(A/B* 270 days) - days;	142
5) Turnover speed of real estate assets	
Turnover	130,782,988
Real estate assets	133,033,669
(A/B) - turnover;	0.98

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