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BIOFARM SA

Unaudited preliminary financial results at 31 December 2017

BIOFARM S.A.
STATEMENT OF COMPREHENSIVE INCOME
as at 31 December 2017
(all the amounts are expressed in LEI, unless otherwise stated)

	31-Dec-17	31-Dec-16
Income from sales	170,232,296	152,121,117
Other operating income	487,491	258,155
Changes in inventories	(50,747)	(2,459,177)
Raw materials and consumables	40,085,446	37,760,266
Personnel expenses	26,164,748	23,784,746
Amortization	6,222,633	6,437,400
Other operating expenses	55,219,468	46,898,735
Operating profit/ (loss)	42,976,745	35,038,948
Net financial income / (costs)	192,733	401,738
Part from the profit afferent to associated entities	-	-
Profit / (Loss) before taxation	43,169,478	35,440,686
Expenses with taxes	6,685,783	5,962,939
Profit / (Loss)	36,483,695	29,477,747
Other elements of the comprehensive income	-	-
Reassessment of tangible assets	-	-
Delayed tax related to reassessment	-	-
Total comprehensive income	36,483,695	29,477,747

Danut Vasile
General Manager

Claudia Matei
Chief Accountant

BIOFARM S.A.
STATEMENT OF FINANCIAL POSITION

as at 31 December 2017

(all the amounts are expressed in LEI, unless otherwise stated)

Assets	31-Dec-17	31-Dec-16
Tangible assets	104,833,049	92,397,401
Real estate assets	10,586,636	10,534,802
Intangible assets	871,206	226,206
Other fixed assets	8,077	8,077
Deferred tax	3,344,484	1,438,020
Fixed assets	119,643,452	104,604,506
Inventories	19,588,011	19,004,793
Trade and other receivables	86,280,305	80,007,577
Cash and cash equivalent	37,535,843	35,643,669
Current assets	143,404,159	134,656,039
TOTAL ASSETS	263,047,611	239,260,545
Liabilities		
Trade and other payables	43,050,611	38,979,245
Income tax liabilities	542,199	751,909
Provisions	2,164,061	1,963,738
Current liabilities	45,756,871	41,694,892
Long-term liabilities	411,927	419,154
TOTAL LIABILITIES	46,168,798	42,114,046
NET ASSETS	216,878,813	197,146,499

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BIOFARM S.A.
STATEMENT OF FINANCIAL POSITION
as at 31 December 2017
(all the amounts are expressed in LEI, unless otherwise stated)

Share capital and reserves	31-Dec-17	31-Dec-16
Share capital	98,537,535	98,537,535
Share capital adjustments	-	-
Own shares	(813)	(813)
Premiums related to own shares issuance/repurchase	(173,154)	(173,154)
Revaluation reserves	1,379,344	1,379,344
Reserves	63,807,911	53,131,107
Retained earnings	16,844,295	16,844,295
Current result	36,483,695	29,477,747
Profit distribution	0	(2,049,562)
<i>TOTAL CAPITALS</i>	216,878,813	197,146,499

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General Manager

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