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BIOFARM SA

Individual financial statements as at 30 September 2017, drafted in compliance with the IFRS adopted by the European Union

BIOFARM S.A.
STATEMENT OF COMPREHENSIVE INCOME
as at 30 September 2017
(all the amounts are expressed in LEI, unless otherwise stated)

	30-Sep-17	30-Sep-16
Income from sales	121,613,876	107,078,403
Other operating income	414,523	125,338
Changes in inventories	1,272,320	(2,373,730)
Raw materials and consumables	35,059,438	26,561,666
Personnel expenses	17,701,267	16,613,171
Amortization	4,612,167	4,901,235
Other operating expenses	31,240,740	28,361,007
Operating profit/ (loss)	34,687,107	28,392,931
Net financial income / (costs)	131,688	339,862
	-	
Profit / (Loss) before taxation	34,818,795	28,732,793
Expenses with taxes	5,574,060	5,005,070
Profit / (Loss)	29,244,735	23,727,723
Other elements of the comprehensive income		
Reassessment of tangible assets	-	-
Delayed tax related to reassessment	-	-
Total comprehensive income	29,244,735	23,727,723

Danut Vasile
General Manager

Claudia Matei
Chief Accountant

BIOFARM S.A.
STATEMENT OF FINANCIAL POSITION
as at 30 September 2017
(all the amounts are expressed in LEI, unless otherwise stated)

Assets	30-Sep-17	31-Dec-16
Tangible assets	98,739,190	92,397,401
Real estate assets	10,534,802	10,534,802
Intangible assets	909,625	226,206
Other fixed assets	8,077	8,077
Deferred tax	3,914,008	1,438,020
Fixed assets	114,105,701	104,604,506
Inventories	20,416,504	19,004,793
Trade and other receivables	75,273,784	80,007,577
Cash and cash equivalent	33,144,822	35,643,669
Current assets	128,835,110	134,656,039
TOTAL ASSETS	242,940,811	239,260,545
Liabilities		
Trade and other payables	29,562,639	38,979,245
Income tax liabilities	2,296,282	751,909
Provisions	1,022,883	1,963,738
Current liabilities	32,881,804	41,694,892
Provisions	419,154	419,154
Long-term liabilities	419,154	419,154
TOTAL LIABILITIES	33,300,958	42,114,046
NET ASSETS	209,639,853	197,146,499

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BIOFARM S.A.
STATEMENT OF FINANCIAL POSITION
as at 30 September 2017
(all the amounts are expressed in LEI, unless otherwise stated)

Share capital and reserves	30-Sep-17	31-Dec-16
Share capital	98,537,535	98,537,535
Own shares	(813)	(813)
Premiums related to own shares issuance/repurchase	(173,154)	(173,154)
Revaluation reserves	1,379,344	1,379,344
Reserves	63,807,910	53,131,107
Retained earnings	16,844,295	16,844,295
Current result	29,244,735	29,477,747
Profit distribution	-	(2,049,562)
<i>TOTAL CAPITALS</i>	209,639,853	197,146,499

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BIOFARM S.A.
FINANCIAL INDICATORS

as at 30 September 2017

(all the amounts are expressed in LEI, unless otherwise stated)

LIQUIDITY AND WORKING CAPITAL	30-Sep-17
1) Rate of general liquidity	
Current assets	128,835,110
Current liabilities	32,881,804
(A/B)	3.92
2) Degree of indebtedness	
Borrowed capital (credits for more than one year)	0
Equity	209,639,853
(A/B)*100-%	0.00%
3) Degree of indebtedness	
Borrowed capital (credits for more than one year)	0
Invested capital (borrowed capital + equity)	209,639,853
(A/B)*100-%	0.00%
4) Turnover speed of customer flow	
Average balance	70,173,108
Turnover	121,613,876
(A/B* 270 days) - days;	156
5) Turnover speed of real estate assets	
Turnover	121,613,876
Real estate assets	114,105,701
(A/B) - turnover;	1.07

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