



BIOFARM

Str. Logofătul Tăutu nr. 99,
Sector 3, Bucuresti, Romania

TEL: +4 021 301 06 00
FAX: +4 021 301 06 05

MAIL: office@biofarm.ro
WEB: www.biofarm.ro

BIOFARM SA

Individual financial statements as at 30 September 2016,
drafted in compliance with the IFRS adopted by the
European Union

BIOFARM S.A.
STATEMENT OF COMPREHENSIVE INCOME
as at 30 September 2016
(all the amounts are expressed in LEI, unless otherwise stated)

	30 Sept 2016	30 Sept 2015
Income from sales	107,078,403	107,688,065
Other operating income	125,338	467,945
Changes in inventories	(2,373,730)	1,287,406
Raw materials and consumables	26,561,668	30,465,055
Personnel expenses	16,613,171	15,502,111
Amortization	4,901,235	4,890,405
Other operating expenses	28,361,007	33,651,300
Operating profit/ (loss)	28,392,931	24,934,544
Net financial income / (costs)	339,862	634,249
Part from the profit afferent to associated entities	-	-
Profit / (Loss) before taxation	28,732,793	25,568,793
Expenses with taxes	5,005,070	3,905,421
Profit / (Loss)	23,727,723	21,663,372
Other elements of the comprehensive income		
Reassessment of tangible assets	-	-
Delayed tax related to reassessment	-	-
Total comprehensive income	23,727,723	21,663,372

Danut Vasile
General Manager

Claudia Matei
Chief Accountant

BIOFARM S.A.
STATEMENT OF FINANCIAL POSITION
as at 30 September 2016
(all the amounts are expressed in LEI, unless otherwise stated)

Assets	30 Sept 2016	31 Dec 2015
Tangible assets	89,094,524	78,968,285
Real estate assets	10,447,011	10,447,011
Intangible assets	239,101	320,971
Other fixed assets	8,077	8,077
Deferred tax	1,643,980	1,046,523
Fixed assets	101,432,693	90,790,867
Inventories	18,365,204	19,129,386
Trade and other receivables	66,742,198	76,640,635
Cash and cash equivalent	32,418,418	30,331,720
Current assets	117,525,819	126,101,741
TOTAL ASSETS	218,958,512	216,892,608
Liabilities		
Trade and other payables	24,166,725	32,474,861
Loans	-	-
Income tax liabilities	1,949,527	736,930
Provisions	1,035,549	1,139,964
Current liabilities	27,151,801	34,351,755

Danut Vasile
General Manager

Claudia Matei
Chief Accountant

BIOFARM S.A.
STATEMENT OF FINANCIAL POSITION
as at 30 September 2016
(all the amounts are expressed in LEI, unless otherwise stated)

Trade and other payables	-	-
Loans	-	-
Deferred tax	-	-
Provisions	410,236	410,236
Long-term liabilities	410,236	410,236
TOTAL LIABILITIES	27,562,037	34,761,991
NET ASSETS	191,396,475	182,130,617

Share capital and reserves	30 Sept 2016	31 Dec 2015
Share capital	98,537,535	98,537,535
Share capital adjustments	-	-
Own shares	(813)	(813)
Premiums related to own shares issuance/repurchase	(173,154)	(173,154)
Revaluation reserves	1,379,344	1,379,344
Reserves	51,081,545	40,030,625
Retained earnings	16,844,295	16,844,295
Current result	23,727,723	27,226,492
Profit distribution	-	(1,713,707)
	-	-
TOTAL CAPITALS	191,396,475	182,130,617

Danut Vasile
General Manager

Claudia Matei
Chief Accountant

BIOFARM S.A.
FINANCIAL INDICATORS

as at 30 September 2016

(all the amounts are expressed in LEI, unless otherwise stated)

LIQUIDITY AND WORKING CAPITAL	30.09.2016
1) Rate of general liquidity	
Current assets	117,525,819
Current liabilities	27,151,801
(A/B)	4,33
2) Degree of indebtedness	
Borrowed capital (credits for more than one year)	0
Equity	191,396,475
(A/B)*100-%	0%
3) Degree of indebtedness	
Borrowed capital (credits for more than one year)	0
Invested capital (borrowed capital + equity)	191,396,475
(A/B)*100-%	0%
4) Turnover speed of customer flow	
Average balance	60,093,493
Turnover	107,078,403
(A/B*days) - days;	152
5) Turnover speed of real estate assets	
Turnover	107,078,403
Real estate assets	101,432,693
(A/B) - turnover;	1,06

Danut Vasile
General Manager

Claudia Matei
Chief Accountant