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BIOFARM S.A.

Individual financial statements as at 30
June 2016, drafted in compliance with
the IFRS adopted by the European
Union

BIOFARM S.A.
STATEMENT OF COMPREHENSIVE INCOME
for the year ended as at 30 June 2016
(all the amounts are expressed in LEI, unless otherwise stated)

	30 June 2016	30 June 2015
Income from sales	69,196,867	70,233,396
Other operating income	91,092	406,892
Changes in inventories	(402,650)	3,332,810
Raw materials and consumables	18,236,126	20,641,055
Personnel expenses	11,442,494	10,473,060
Amortization	3,300,229	3,229,648
Other operating expenses	17,753,981	21,162,533
Operating profit/ (loss)	18,152,478	18,466,802
Net financial income / (costs)	259,763	480,300
Part from the profit afferent to associated entities	-	-
Profit / (Loss) before taxation	18,412,241	18,947,102
Expenses with taxes	3,199,638	3,912,548
Profit / (Loss)	15,212,603	15,034,554
Other elements of the comprehensive income	-	-
Reassessment of tangible assets	-	-
Delayed tax related to reassessment	-	-
Total comprehensive income	15,212,603	15,034,554

Danut Vasile
General Manager

Claudia Matei
Chief Accountant

BIOFARM S.A.
STATEMENT OF FINANCIAL POSITION

as at 30 June 2016

(all the amounts are expressed in LEI, unless otherwise stated)

Assets	30 June 2016	31 Dec 2015
Tangible assets	84,211,022	78,968,285
Real estate assets	10,447,011	10,447,011
Intangible assets	244,876	320,971
Other fixed assets	8,077	8,077
Deferred tax	1,499,764	1,046,523
Fixed assets	96,410,750	90,790,867
Inventories	18,263,618	19,129,386
Trade and other receivables	67,644,723	76,640,635
Cash and cash equivalent	37,366,312	30,331,720
Current assets	123,274,653	126,101,741
TOTAL ASSETS	219,685,403	216,892,608
Liabilities		
Trade and other payables	34,040,385	32,474,861
Loans	-	-
Income tax liabilities	1,317,879	736,930
Provisions	1,035,549	1,139,964
Current liabilities	36,393,813	34,351,755
Trade and other payables	-	-
Loans	-	-
Deferred tax	-	-
Provisions	410,236	410,236
Long-term liabilities	410,236	410,236
TOTAL LIABILITIES	36,804,049	34,761,991
NET ASSETS	182,881,355	182,130,617

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BIOFARM S.A.
STATEMENT OF FINANCIAL POSITION

as at 30 June 2016

(all the amounts are expressed in LEI, unless otherwise stated)

Share capital and reserves	30 June 2016	31 Dec 2015
Share capital	98,537,535	98,537,535
Share capital adjustments	-	-
Own shares	(813)	(813)
Premiums related to own shares issuance/repurchase	(173,154)	(173,154)
Revaluation reserves	1,379,344	1,379,344
Reserves	51,081,545	40,030,625
Retained earnings	16,844,295	16,844,295
Current result	15,212,603	27,226,492
Profit distribution	-	(1,713,707)
	-	-
<i>TOTAL CAPITALS</i>	182,881,355	182,130,617

Danut Vasile
General Manager

Claudia Matei
Chief Accountant