



99 Logofătul Tăutu street
Bucharest 3, Romania

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BIOFARM S.A.

Financial Results at December 31, 2015



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	ron	
	31-Dec-15	31-Dec-14
Sales income	149,714,442	128,901,809
Other operating income	690,794	521,873
Revenue from stored production	554,989	11,299
Income from fixed assets revaluation	42,784	-
Raw materials and consumables	42,063,845	32,239,949
Personnel expenses	22,020,937	20,612,454
Depreciation	6,570,094	6,678,822
Other operating expenses	47,518,983	42,762,039
Loss from investment property fair value evaluation	597,794	-
Operating profit	32,231,357	27,141,717
Net financial income	783,658	103,237
Profit before tax	33,015,015	27,244,954
Tax expenses	4,953,660	685,103
Profit	28,061,355	26,559,851

Laura Boer

Chief Accountant

Danut Vasile

General Manager



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STATEMENT OF FINANCIAL POSITION

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	31-Dec-15	31-Dec-14
ASSETS		
FIXED ASSETS		
Tangible assets	78,968,285	62,275,963
Investment property	10,447,011	11,045,805
Intangible assets	320,971	203,422
Other fixed assets	8,077	32,672
	89,744,344	73,557,862
Current assets		
Inventories	19,129,386	18,183,175
Trade and other receivables	77,971,593	75,026,505
Cash and cash equivalents	30,331,720	41,776,151
	127,432,699	134,985,831
TOTAL ASSETS	217,177,043	208,543,693
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	32,469,979	36,264,107
Financial leases	-	-
Income tax liabilities	121,087	-
Provisions	1,139,964	1,311,682
	33,731,030	37,575,789
LONG-TERM LIABILITIES		
Financial leases	-	-
Deferred tax	-	1,688,406
Provisions	480,532	480,532
	480,532	2,168,938
TOTAL LIABILITIES	34,211,562	39,744,727
NET ASSETS	182,965,481	168,798,966



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Share capital and reserves

Share capital	98,537,535	109,486,150
Elements assimilated to share capital	-	-
Own shares	-813	-10,949,428
Issuance premiums	-173,154	-23,211,174
Revaluation reserves	1,379,344	493,677
Reserves	38,316,919	50,926,562
Retained earnings	16,844,295	16,844,295
Current year result	28,061,355	26,559,851
Distribution of profit	0	-1,350,967
Non-controlling interests		-
TOTAL EQUITY	182,965,481	168,798,966

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General Manager