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<< *Translation from Romanian* >>

BIOFARM S.A.

Individual financial statements
on 30 June 2014, elaborated in accordance with
the IFRS adopted by the European Union



BIOFARM S.A.
STATEMENT OF COMPREHENSIVE INCOME
for the year ended as at June 30, 2014
(all amounts are expressed in LEI, unless otherwise stated)

	June 30, 2014	June 30, 2013
Income from sales	61,100,048	58,369,282
Other income from exploitation	87,569	68,837
Stocks variation	1,664,512	762,293
Raw materials and consumables	16,943,750	16,256,502
Personnel expenses	8,695,794	8,354,557
Depreciation	3,278,333	3,015,301
Other expenses from exploitation	18,540,777	17,321,131
Profit / (Loss) from exploitation	15,393,475	14,252,921
Net financial income / (costs)	77,045	1,409,341
Profit / (Loss) before taxes	15,470,520	15,662,262
Expenses with taxes	734,236	2,124,620
Profit / (Loss)	14,736,284	13,537,642
Revaluation of tangible assets		-
Delayed taxes related to revaluation		-
Total global result	14,736,284	13,537,642

Danut Vasile
General Manager
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Laura Boer
Chief Accountant
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BIOFARM S.A.
STATEMENT OF FINANCIAL POSITION
as at June 30, 2014
(all amounts are expressed in LEI, unless otherwise stated)

	June 30, 2014	December 31, 2013
Assets		
Tangible assets	55,453,011	50,933,886
Real estate assets	11,045,805	11,045,805
Intangible assets	219,026	252,505
Financial assets held for sales	9,230,232	15,427,308
Other fixed assets	9,059	9,059
Fixed assets	75,957,133	77,668,563
Stocks	20,165,350	16,991,025
Commercial and similar receivables	59,826,081	64,678,056
Financial assets at fair value through profit and loss	-	1,758,420
Cash and cash equivalents	63,027,809	49,530,655
Current assets	143,019,240	132,958,156
TOTAL ASSETS	218,976,373	210,626,719
LIABILITIES		
Commercial and similar liabilities	26,302,733	30,281,666
Loans	-	16,616
Corporate tax liabilities	-	413,610
Provisions	435,638	1,882,716
CURRENT LIABILITIES	26,738,371	32,594,608
Loans	-	-
Deferred tax	1,341,904	1,604,151
Provisions	540,824	540,824
LONG-TERM LIABILITIES	1,882,728	2,144,975
TOTAL LIABILITIES	28,621,099	34,739,583
NET ASSETS	190,355,274	175,887,136

Danut Vasile
General Manager
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Laura Boer
Chief Accountant
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BIOFARM S.A.
STATEMENT OF FINANCIAL POSITION
as at June 30, 2014
(all amounts are expressed in LEI, unless otherwise stated)

Share capital and reserves		
Share capital	109,486,150	109,486,150
Own shares	(813)	(813)
Bonuses related to share issuance	(441,300)	(173,154)
Reserves from reevaluation	493,677	493,677
Reserves	49,236,982	25,053,842
Reported result	16,844,295	16,844,294
Current result	14,736,284	25,581,079
Profit distribution	(0)	(1,397,939)
TOTAL CAPITALS	190,355,274	175,887,136

Danut Vasile
General Manager
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Laura Boer
Chief Accountant
(Illegible signature)

I, undersigned, Alina Cumpănășoiu, a sworn translator, authorized by the Ministry of Justice of Romania, do hereby certify that this is a true, full and correct translation of the text that was seen by me.

Sworn translator No. 126/2009,

