

<< Translation from Romanian >>

STATEMENT OF INCOME AND EXPENSES

	March 31, 2014	March 31, 2013
Income from sales	36,784,570	33,443,588
Other operating income	34,251	31,174
Change in inventories	(208,998)	(723,355)
Raw materials and consumables	9,198,402	8,624,981
Personnel expenses	4,644,210	4,322,423
Amortisation	1,622,713	1,503,077
Other operating expenses	9,448,393	7,871,904
Profit/(Loss) from operations	11,696,105	10,429,022
Net financial income / (expenses)	384,558	676,880
Share of profit of associates	-	-
Profit/(Loss) before tax	12,080,663	11,105,902
Tax expenses	2,188,947	2,366,233
Profit/(Loss)	9,891,716	8,739,669
Revaluation of tangible assets	-	-
Delayed taxes related to revaluation	-	-
Total global result	9,891,716	8,739,669
Comprehensive income to be attributed:		
Owners of the parent company	9,891,716	8,739,669
Minority interests	-	-

Laura Boer
Chief Accountant
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Danut Vasile
General Manager
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STATEMENT OF FINANCIAL POSITION

	March 31, 2014	December 31, 2013
Assets		
Tangible assets	54,538,607	50,933,886
Real estate assets	11,045,805	11,045,805
Intangible assets	234,950	252,505
Financial assets held for sales	15,427,309	15,427,308
Other fixed assets	9,059	9,059
	81,255,730	77,668,563
Current assets		
Stocks	17,903,728	16,991,025
Commercial and similar receivables	66,082,636	64,678,056
Financial assets at fair value through profit and loss	-	1,758,420
Cash and cash equivalents	54,100,457	49,530,655
	138,086,821	132,958,156
TOTAL ASSETS	219,342,551	210,626,719
LIABILITIES		
CURRENT LIABILITIES		
Commercial and similar liabilities	27,347,060	30,281,666
Loans	-	16,616
Corporate tax liabilities	2,868,073	413,610
Provisions	1,882,716	1,882,716
	32,097,849	32,594,608
LONG-TERM LIABILITIES		
Loans	-	-
Deferred tax	925,025	1,604,151
Provisions	540,824	540,824
	1,465,849	2,144,975
TOTAL LIABILITIES	33,563,698	34,739,583
NET ASSETS	185,778,853	175,887,136
Share capital and reserves		
Share capital	109,486,150	109,486,150
Share capital adjustments	-	-
Own shares	(813)	(813)
Bonuses related to share issuance	(173,154)	(173,154)
Reserves from revaluation	493,677	493,677
Reserves	25,053,842	25,053,842
Reported result	42,425,374	16,844,294



Current result	9,891,716	25,581,079
Profit distribution	(1,397,939)	(1,397,939)
TOTAL CAPITALS	185,778,853	175,887,136

Laura Boer
Chief Accountant
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Danut Vasile
General Manager
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I, undersigned, Alina Cumpănășoiu, a sworn translator, authorized by the Ministry of Justice of Romania, do hereby certify that this is a true, full and correct translation of the text that was seen by me.

Sworn translator No. 26750/2009,

