

99 Logofătul Tăutu street
Bucharest 3, Romania

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Translation from Romanian

BIOFARM S.A.
OUTGOING NO. 795
2011, month: 04, day: 20

CURRENT REPORT

According to C.N.V.M. Regulation no. 1/2006
(C.N.V.M. - Romanian National Securities Commission)
Report date: 20.04.2011

Company name: S.C. BIOFARM S.A.
Registered office: Bucharest, 99 Logofatul Tautu Street, district 3
Telephone no.: 021/301.06.84
Fax no.: 021/316.52.48
Website: www.biofarm.ro
Unique Registration Code: RO 341563
Trade Register number: J40/199/1991
Subscribed and paid in registered capital: 109.486.149,90 lei

The market where the company's securities are traded – The Bucharest Stock Exchange, BIO symbol.

I. Important event to report:

SC BIOFARM SA informs that, on 19.04.2011, 12:00, the Ordinary General Meeting of Shareholders of S.C. Biofarm S.A. was held, and on 14:00 the Extraordinary General Meeting of Shareholders was held, convened in accordance with law 31/1990, Law 294/2004 and Regulation 6/2009 of CNVM, at the headquarters of S.C. Biofarm S.A. in Bucharest, 99 Logofatul Tautu Street, district 3, Bucharest. Also, on 19.04.2011 took place the meeting of the Board of Directors of SC Biofarm SA where it was unanimously decided to supplement of the secondary business objects of the company with the NACE Code 7120 – Technical Testing and Analysis.

The Ordinary and Extraordinary General Meeting of Shareholders were the first convocation. The convocation was published in the Official Gazette of Romania, part IV of no. 922/18.03.2011 and in the Evenimentul Zilei newspaper dated 19.03.2011. At the meetings, the shareholders registered with the Shareholders' register on 08.04.2011 participated.

Out of the total of 1.094.861.499 shares issued, 619.669.026 shares were presented, represented or expressed their vote by correspondence in the Ordinary General Meeting, representing 56.59% out of the total shares issued, and on the Extraordinary General Meeting 616.450.047 shares representing 56.30% out of the total shares issued. A.V.A.S. (Authority for State Assets Recovery) voted by correspondence at both meetings.





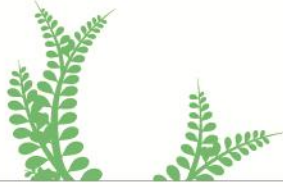
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The Ordinary and Extraordinary General Meeting of Shareholders are statutory and legally met. The Ordinary General Meeting of the Shareholders of S.C. Biofarm S.A. decides as follows:

1. The financial statements for the year 2010 are approved, based on the reports submitted by the Board of Directors, the B.D. Chairman and the financial auditor. The main indicators for the year 2010 are the following:
 - Total revenues: 87.759.105 lei
 - Total expenses: 69.914.179 lei
 - Turnover: 82.294.885 lei
 - Operating result: 16.934.705 lei
 - Gross profit: 17.844.926 lei
 - Net profit: 14.414.793 lei
 - Total shareholders' equity: 145.761.009 lei.
2. The notice of discharge of administrators for the year 2010 is approved with majority of votes.
3. a) The distribution of the net profit achieved during the financial year 2010 is approved, with majority of votes, as follows:
 - legal reserves: 851.751 lei;
 - other reserves: 4.885.433 lei;
 - dividends: 6.021.741 lei;
 - 2008 loss coverage: 2.655.868 lei.b) The gross dividend / share amounting to 0.0055 lei is approved with majority of votes.
c) The payment term of dividends is approved with majority of votes: 6 months from the date of the Ordinary General Meeting of Shareholders.
d) The term for providing the dividends to the shareholders, with majority voting: 3 years from the date of the Ordinary General Meeting of Shareholders.
e) Incurring costs for the dividend distribution by the shareholders is approved with majority of votes;
f) The dividend distribution through SC Biofarm SA and / or The Central Depository, the bank or other specialized financial institution, upon the Board of Directors' election, according to the distribution procedure specified by the Board of Directors of S.C. Biofarm S.A. is approved by majority of votes.
4. The budget revenue and expenditure for the year 2011 is approved with majority of votes as follows:
 - Turnover: 92.611.000 lei
 - Net profit: 14.989.000 lei
5. The program and investment activity for the year 2011 is approved with majority of votes as follows:
 - Total investments: 23.867.286 lei
6. The submission for funding from European structural funds by "The Sectorial Operational Program – Increase of Economic Competitiveness" of the project for the investment in Bucharest, 202-226 Drumul Gura Badicului Street, district 3, "The production and storage factory shed for medicines for human use" is approved with majority of votes.



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7. a) The investment in Bucharest, 202-226 Drumul Gura Badicului Street, district 3, “The production and storage factory shed for medicines for human use” amounting to a total of 9.388.570 EUR is approved with majority of votes.
b) The empowerment of the Board of Directors to take decisions that are necessary for the performance and completion of the investment in Bucharest, 202-226 Drumul Gura Badicului Street, district 3 is approved with majority of votes.
8. The empowerment of Mr. Danut Vasile – The Chairman of the B.D., Managing Director, to sign the contract for financing from European structural funds through the “Sectorial Operational Program – Increase of Economic Competitiveness” of the project for the investment in Bucharest, 202-226 Drumul Gura Badicului Street, district 3, “The production and storage factory shed for medicines for human use” is approved with majority of votes.
9. The extension of the contract with the external auditor S.C. BDO AUDIT S.R.L. for a period of one year is approved with majority of votes.
10. The date of 09.05.2011 is approved with majority of votes to be the date of registration in accordance with the provisions of Art. 238 par. 1 of Law 297/2004 on the capital market.
11. Authorizing Mr. Danut Vasile - The Chairman of the B.D. to sign all documents issued following the ordinary general meeting of shareholders is approved with majority of votes.

The Extraordinary General Meeting of Shareholders decides as follows:

1. The empowerment of the Board of Directors of S.C. Biofarm S.A. to decide with regards to the continuation of business of the company Farmacia de Acasa LLC in Ukraine (closing the company, selling the part of 50% of the registered capital owned by S.C. Biofarm S.A., purchase of the part of 50% of the registered capital from the company’s business partner, corporate retention or any other decision that might be required) is approved with majority of votes.
2. The amendment of Article 1 paragraph 2 of the Articles of Incorporation of S.C. Biofarm S.A. is approved with majority of votes, and will have the following content:

“The company’s logo is the image of two leaves, one black, one white, as they are presented in Appendix 1 to this Article of Incorporation, and is registered with the State Office for Inventions and Trademarks under number 075990 of 06.03.2006.”

3. The date of 09.05.2011 is unanimously approved to be the date of registration in accordance with the provisions of Art. 238 par. 1 of Law 297/2004 on the capital market.

4. The empowerment of Mr. Danut VASILE - The Chairman of the B.D. is unanimously approved in order to sign all documents issued following the Extraordinary General Meeting of Shareholders and the updated Articles of Incorporation.

CHAIRMAN OF THE BOARD OF DIRECTORS,
Danut VASILE
Illegible stamp and signature

